

Riga, 6th of March, 2020

Alfa Finance Group

Unaudited Profit & Loss statement and Balance Sheet for 2019

This unaudited financial statement consolidates all operations of Alfa Finance Group - Poland, Latvia, and Indonesia.

Unaudited statement 2019 of Alfa Finance Group

INCOME STATEMENT

(classified per function of expenditure)

	01.01.2019 -
	31.12.2019
	EUR
Net turnover:	7 391 433
b) from other main activity types.	7 391 433
Production cost of goods sold, acquisition cost of goods sold or services provided	(2 842 902)
Gross profit or loss	4 548 531
Selling expenses	(1 074 415)
Administrative expenses	(1 230 131)
Other operating income	238 010
Other operating expenses	(2 495 271)
Profit or loss before interest and corporate income tax	(13 276)
Interest payments and similar expenses:	(879 767)
a) to subsidiary companies,	-
b) to other persons.	(879 767)
Profit or loss before the corporate income tax	(893 043)
Corporate income tax for the reporting year	(54 194)
Profit or loss of the reporting year	(947 237)

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Unaudited statement 2019 of Alfa Finance Group

BALANCE SHEET

ASSETS	31.12.2019 EUR
Long-term investments	
Intangible assets	
Concessions, patents, licences, trademarks and similar rights	563 379
Other intangible assets	487 209
Advance payments for intangible assets	18 772
Total intangible assets	1 069 360
Fixed assets	
Other fixed assets and inventory	267 020
Total fixed assets	267 020
Total long-term investments	1 336 380
Receivables	
Other receivables - current loans to private individuals	6 724 590
Other receivables	10 149
Receivables for CDS fees	568 922
Prepaid expenses	65 035
Accrued income	3 043
Total receivables	7 371 739
Cash and cash equivalents	313 763
Total current assets	7 685 502
TOTAL ASSETS	9 021 882

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BALANCE SHEET

LIABILITIES	31.12.2019
	EUR
Equity capital	
Share capital (equity capital)	1 951 192
Reserves:	548 828
e) revaluation reserve	548 301
f) other reserves	527
Retained earnings or uncovered losses of previous years	(1 485 721)
Profit or loss of the reporting year	(947 237)
Total equity capital	<u>67 062</u>
Creditors	
Long-term liabilities	
Other borrowings	4 420 000
Total long-term liabilities	<u>4 420 000</u>
Short-term liabilities	
Other borrowings (<i>Peer to Peer platform</i>)	3 828 094
Trade payables	228 106
Taxes and mandatory state social insurance contributions	129 703
Other liabilities	329 269
Accrued liabilities	19 648
Total short-term liabilities	<u>4 534 820</u>
Total liabilities	<u>8 954 820</u>
TOTAL LIABILITIES	<u><u>9 021 882</u></u>

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