

Riga, 20th of February, 2020

Limited liability company "Alfa Finance"
Unaudited Profit & Loss statement and Balance Sheet for 2019

Unaudited statement 2019 of Limited liability company "Alfa Finance"

INCOME STATEMENT
(classified per function of expenditure)

	01.01.2019 - 31.12.2019	01.01.201- 31.12.2018
	EUR	EUR
Net turnover:	2 969 251	2 099 947
b) from other main activity types.	2 969 251	2 099 947
Production cost of goods sold, acquisition cost of goods sold or services	(1 339 926)	(738 201)
Gross profit or loss	1 629 325	1 361 746
Selling expenses	(691 446)	(666 944)
Administrative expenses	(526 987)	(398 264)
Other operating income	1 559	12 556
Other operating expenses	(14 739)	(12 492)
Income from other securities and loans which make long-term financial	8 077	10 557
a) from subsidiary companies,	-	-
b) from associated companies and other companies, as well as	8 077	10 557
Interest payments and similar expenses:	(100 174)	(130 612)
a) to subsidiary companies,	(15 454)	(73 129)
b) to other persons.	(84 720)	(57 483)
Profit or loss before the corporate income tax	305 615	176 547
Corporate income tax for the reporting year	(22 331)	(31 244)
Profit or loss of the reporting year	283 284	145 303

Jānis Kuļikovskis
(Board member)


signature

20th of February, 2020

Viesturs Kuļikovskis
(Board member)


signature

Annual report drawn up by:

Madara Muriņa
(Chief Accountant)


signature

Unaudited statement 2019 of Limited liability company "Alfa Finance"

BALANCE SHEET

ASSETS	31.12.2019	31.12.2018
	EUR	EUR
Long-term investments		
Intangible assets		
Concessions, patents, licences, trademarks and similar rights	412 029	351 733
Advance payments for intangible assets	18 772	255 548
Total intangible assets	430 801	607 281
Fixed assets		
Other fixed assets and inventory	11 322	13 037
Total fixed assets	11 322	13 037
Long-term financial investments		
Shareholding in the capital of subsidiary companies	814 457	814 457
Loans to subsidiary companies	10 457	10 457
Other loans and long-term receivables	44 371	124 813
Total long-term financial investments	869 285	949 727
Total long-term investments	1 311 408	1 570 045
Receivables		
Trade receivables	1 134	1 134
Amounts owed by related companies	40 421	54 260
Other receivables	1 833 093	437 359
Prepaid expenses	12 722	26 432
Accrued income	-	773 902
Total receivables	1 887 370	1 293 087
Cash and cash equivalents	1 348	7 294
Total current assets	1 888 718	1 300 381
TOTAL ASSETS	3 200 126	2 870 426

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BALANCE SHEET

LIABILITIES	31.12.2019	31.12.2018
	EUR	EUR
Equity capital		
Share capital (equity capital)	204 480	204 480
Reserves:	527	527
f) other reserves	527	527
Retained earnings or uncovered losses of previous years	(325 380)	(470 683)
Profit or loss of the reporting year	283 284	145 303
Total equity capital	<u>162 911</u>	<u>(120 373)</u>
Creditors		
Long-term liabilities		
Other borrowings	2 566 866	2 034 064
Total long-term liabilities	<u>2 566 866</u>	<u>2 034 064</u>
Short-term liabilities		
Other borrowings	-	650 000
Advance payments from customers	-	-
Trade payables	199 702	71 747
Amounts owed to subsidiary companies	16 934	16 934
Taxes and mandatory state social insurance contributions	56 829	42 495
Other liabilities	28 577	26 420
Accrued liabilities	168 307	149 139
Total short-term liabilities	<u>470 349</u>	<u>956 735</u>
Total liabilities	<u>3 037 215</u>	<u>2 990 799</u>
TOTAL LIABILITIES	<u>3 200 126</u>	<u>2 870 426</u>